



**Statement of Net Position
September 30, 2025**

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,655,000	1,690,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	34,832
General Plant	44,832,081	45,043,027	Accounts Payable	14,572,875	13,514,439
Construction Work in Progress	-	55,727	Accrued Liabilities	109,834	49,659
Less Accumulated Deprec. and Amort.	(28,115,095)	(29,266,821)	Accrued Interest	743,768	333,951
Total Utility Plant and Property	<u>\$ 17,637,810</u>	<u>\$ 16,752,758</u>	Total Current Liabilities	<u>\$ 17,081,476</u>	<u>\$ 15,622,881</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	541,044	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 541,044</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	1,943,803	1,994,692	Line of Credit Outstanding	-	6,500,000
Municipal Competitive Trust Funds	24,124,039	25,102,787	LT Debt - Net of Current Portion	26,690,000	25,000,000
Conservation and Load Management Funds	3,137,153	3,812,332	Original Issue Premium	3,539,741	3,187,479
Economic Development Funds	1,623,748	1,655,024	Long Term Capital Lease	2,249,275	2,109,948
Total Special Funds	<u>\$ 30,828,743</u>	<u>\$ 32,564,836</u>	Total Long-Term Liabilities	<u>\$ 32,479,016</u>	<u>\$ 36,797,427</u>
Current Assets			Rate Stabilization Funds	<u>\$ 41,752,626</u>	<u>\$ 37,070,297</u>
Cash and Cash Equivalents	24,453,278	23,273,875	Conservation and Load Management Funds	<u>\$ 3,137,153</u>	<u>\$ 3,812,332</u>
General Reserve	528,989	556,561	Economic Development Funds	<u>\$ 1,623,748</u>	<u>\$ 1,655,024</u>
Deposits for Debt Service	2,363,625	1,601,125	Municipal Competitive Trust Funds	<u>\$ 24,124,039</u>	<u>\$ 25,102,787</u>
Accounts Receivable	1,427,733	2,172,137	Asset Management Reserve Deferral	<u>\$ 108,000</u>	<u>\$ 117,000</u>
Accounts Receivable from Related Parties	15,373,678	16,871,584			
Inventories	775,994	869,155	Net Position		
Other Current Assets	682,482	279,158	Restricted	3,379,475	3,326,950
Total Current Assets	<u>\$ 45,605,779</u>	<u>\$ 45,623,595</u>	Unrestricted	10,215,886	11,349,840
Other Assets			Total Net Position	<u>\$ 13,595,361</u>	<u>\$ 14,676,790</u>
Costs Recoverable from Member Future Billings	5,113,973	5,313,960			
Capital Lease Assets - Net	2,238,883	2,123,156	Total Liabilities & Net Position	<u>\$ 134,442,463</u>	<u>\$ 135,395,582</u>
Total Other Assets	<u>\$ 7,352,855</u>	<u>\$ 7,437,117</u>			
Total Assets	<u>\$ 134,442,463</u>	<u>\$ 135,395,582</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending September 30, 2025**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,785,744	74,153,562
Electric Transmission Revenues	2,426,748	17,280,819
Use/(Additions to) RSF and Other	(265,612)	3,763,974
Total Operating Revenues	\$ 8,946,880	\$ 95,198,356
Operating Expenses		
Purchased Power and Generation Costs	5,623,110	69,551,060
Transmission Costs	2,345,987	16,507,975
Administrative & General	529,758	5,180,613
Depreciation & Amortization	154,163	1,375,364
Total Operating Expenses	\$ 8,653,018	\$ 92,615,012
Net Operating Income (Loss)	<u>\$ 293,862</u>	<u>\$ 2,583,344</u>
Other Income (Expense)		
Interest and Investment Income	244,690	1,641,125
Interest Expense	(404,977)	(3,022,282)
Amort. Debt Premium & Expense	31,693	285,233
Other Income (Expense)	-	8,720
Total Other Income (Expense)	\$ (128,594)	\$ (1,087,204)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (46,079)</u>	<u>\$ (414,710)</u>
Net Income	\$ 119,190	\$ 1,081,429
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 119,190</u>	<u>\$ 1,081,429</u>
Net Position at Beginning of Period	\$ 14,557,600	\$ 13,595,361
Net Position at End of Period	<u><u>\$ 14,676,790</u></u>	<u><u>\$ 14,676,790</u></u>